

2
0
1
8



*“Go and Announce
The Gospel of the Lord.”*

Tax Benefits of Qualified Charitable Distributions from Your IRA

If you are 70 ½ years old, or older, and have deferred taxable income residing in an individual retirement annuity (IRA), you may be able to direct tax-advantaged transfers to The Catholic Foundation in payment of your gift commitment to the Diocesan Services Appeal (DSA). Simply instruct your IRA trustee or custodian to direct that a transfer check be made from the IRA directly to The Catholic Foundation for the benefit of DSA as described below.

If you make such a qualified charitable distribution (QCD), for the amount of your required minimum distribution, you will have satisfied your annual distribution requirement and you will not have to pay income tax on that amount. In fact, you can make QCDs of up to \$100,000 each year from your IRA. That’s a real tax advantage for a charitably minded IRA owner who doesn’t need the required distribution to live on, and doesn’t want to pay income taxes on required IRA distributions.

To give from your IRA, please have the distribution check made payable to:

The Catholic Foundation

**Mail the check to: The Catholic Foundation – DSA
228 N. Walnut Street
Lansing, MI 48933**

Ask your trustee or custodian to include your name, address, and parish name with your check when you submit your IRA distribution request.

Qualified charitable distributions can be made from any IRA, but not from a simplified employee pension, a simple retirement account, or an inherited IRA. Consult your tax advisor with any questions about this terrific opportunity.

**The Catholic Foundation Federal Tax ID: 81-2025056
The Catholic Foundation Contact:
Matt Hufnagel, Vice President of Development – 517.342.2503**